



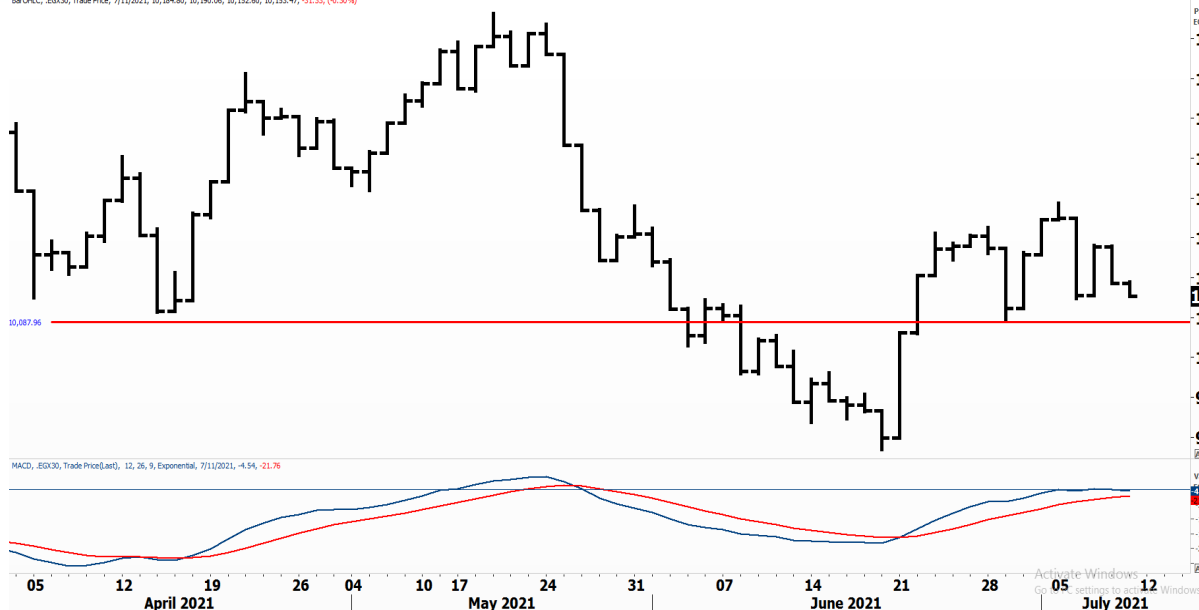
PIONEERSECURITIES

# TECH TO THE POINT

12-July- 2021

This report must be read with the disclaimer  
on the last page

(Bar OHLC, EGX30, Trade Price, 7/11/2021, 10,184.80, 10,190.06, 10,152.60, 10,153.47, -31.53, -0.30%)



Last	10,153.47
High Today	10,190.06
Low Today	10,152.60
Volume	M 45.509
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,800
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	-1.86%
1 MONTH	1.76%
1 QUARTER	-2.31%
1 YEAR	-7.33%
YTD	-6.38%

## Analysis

As we can see, the market is still weak and is unable to witness a significant rise; a one day rise is followed by another decline, which tells us that buyers are currently not interested to step in.

Our stop will be strictly placed below 10,100; the probability of a break below this level is becoming higher with time as long as buyers are not able to break to the upside.

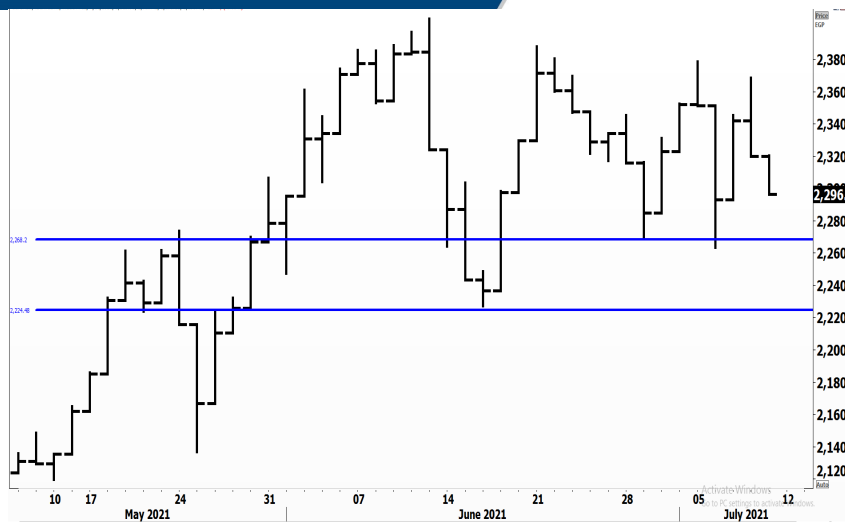
On the other hand, we do not recommend stepping in until the resistance that lies at 10,300-10,350 is clearly broken to the upside.

## Egyptian Small Caps Index .EGX 70

### Analysis

The 2,270 is currently a minor support that can be used as a stop. We are recommending short-term investors to use this level as their stop as it will be considered as an early sign of another violation of the 2,220 support.

The current market decline came while sellers did not apply any pressure; if buyers fail to enter in the coming day or two, we will probably see selling pressure intensifying, which might lead to a bigger decline.



## Resistance

No stocks broke their resistance yesterday

## Support

No stocks broke their support yesterday

# Testing

## Support

- SWDY

The 8.05 is a support for the stock. SWDY hit this stop on an intraday basis but was able to close above it. Position holders are recommended to sell if the stock declines from here.
- SKPC

The stock is challenging its support that lies at 11.5. A break below this level will trigger an important sell signal as a strong decline will probably follow. Position holders are recommended to sell the stock at any break below 11.4-11.5.
- HRHO

Rebounded at the end of the session after breaking 12.9 to the downside. HRHO closed at 13.1 and was able to respect its support. Yesterday's low is our stop; any break below it will trigger a sell.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
EDBM.CA	EG DEV BLDG MTRL	0.646	0.63	0.655 ↑	0.668	0.68	0.699	0.60
TMGH.CA	TALAT MOSTAFA	6.89	6.82	6.94 ↑	7.08	7.20	7.40	6.55
IFAP.CA	INTERNATIONAL CO FOR AGRICULTURAL	4.09	4.03	4.15 ↑	4.24	4.33	4.42	3.85
SNFC.CA	SHARKIA NATIONAL COMPANY	1.144	1.135	1.158 ↑	1.182	1.20	1.227	1.08

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



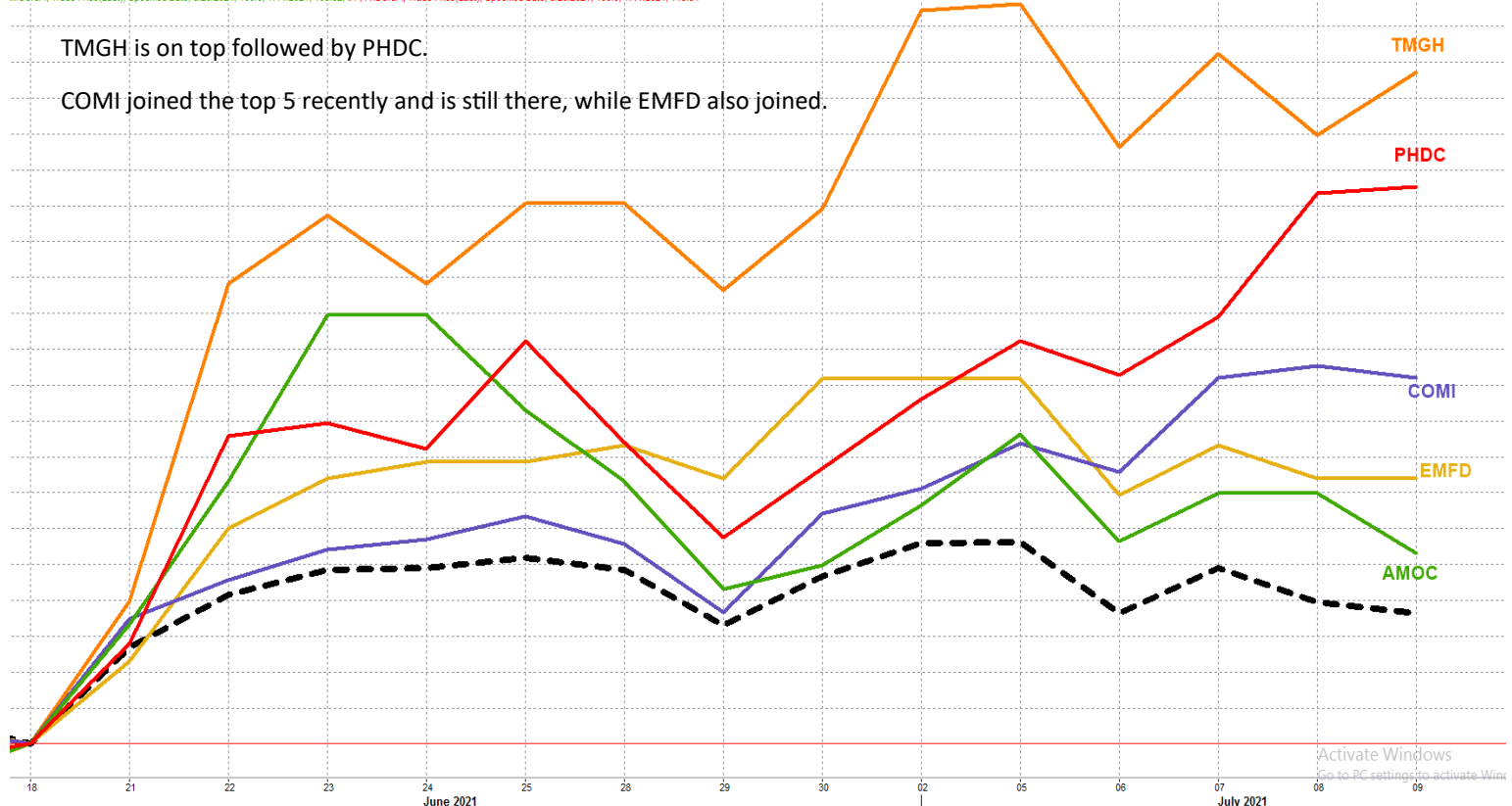
## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

AMOC.CA, Trade Price (Last), Specified Date, 6/20/2021, 100 U, 7/11/2021, 115.54; PHDC.CA, Trade Price (Last), Specified Date, 6/20/2021, 100 U, 7/11/2021, 115.54

TMGH is on top followed by PHDC.

COMI joined the top 5 recently and is still there, while EMFD also joined.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.99	52.5	50	55	59	↔	Hold	50
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.10	16.85	16.45	18.5	19.7	↓	P.Sell	19.7
EAST.CA	EASTERN CO/d	11.59	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.975	\$0.98*	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	6.89	6.7	6.5	7.1	7.3	↑	Hold	6.5
ABUK.CA	ABU QIR FERTILIZERS /d	18.9	19*	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.10	13	12.65	13.7	14	↔	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	8.10	8	7.65	8.4	8.8	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.11	12.95	12.6	13.95	14.4	↑	Hold	12.95
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.3	4.24	4	4.8	5	↑	Hold	4.25
OCDI.CA	6TH OCT DEV IN/d	17.01	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.60	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.22	3.2	3.06	3.41	3.55	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	11.64	11.55	11.34	12.7	13.4	↑	Hold	11.34
ORWE.CA	ORIENTAL WEAVERS /d	7.85	7.7	7.33	8.3	8.9	↑	Hold	8.3
CIEB.CA	CREDIT AGRICOL/d	22.9	22.5	22	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.87	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	12.03	12	11.4	13.25	14	↔	Hold	12
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.17	3.08	2.94	3.33	3.5	↑	Hold	3.08
EFID.CA	EDITA /d	7.85	7.8	7.45	8.4	8.78	↔	Hold	7.8
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.17	3.1	2.97	3.4	3.8	↔	Hold	2.97
HELI.CA	HELIOPOLIS/d	4.46	4.42	4.3	4.75	4.93	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.60	7.35	6.9	7.8	8.08	↔	Hold	6.9
CCAP.CA	CITADEL CAPITA/d	1.135	1.13	1.09	1.24	1.3	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	5.30	5.2	5.03	5.6	5.9	↔	Hold	5.03
AUTO.CA	AUTO GHABBOUR /d	3.39	3.35	3.17	3.57	3.75	↔	Hold	3.17
EMFD.CA	EMAAR MISR DEV/d	2.32	2.3	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.95	10.5	10.2	11.2	11.65	↔	Hold	10.2
OFH.CA	ORASCOM FINANCIAL HOLDING	0.28	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.194	0.20*	1.88	0.228	0.245	↓	P.Sell	0.245

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.